

SOUTH-WESTERN CITY SCHOOL DISTRICT

Five-Year Forecast

*June 30, 2019, 2020, and 2021 Actual
June 30, 2022 through 2026 Forecasted*

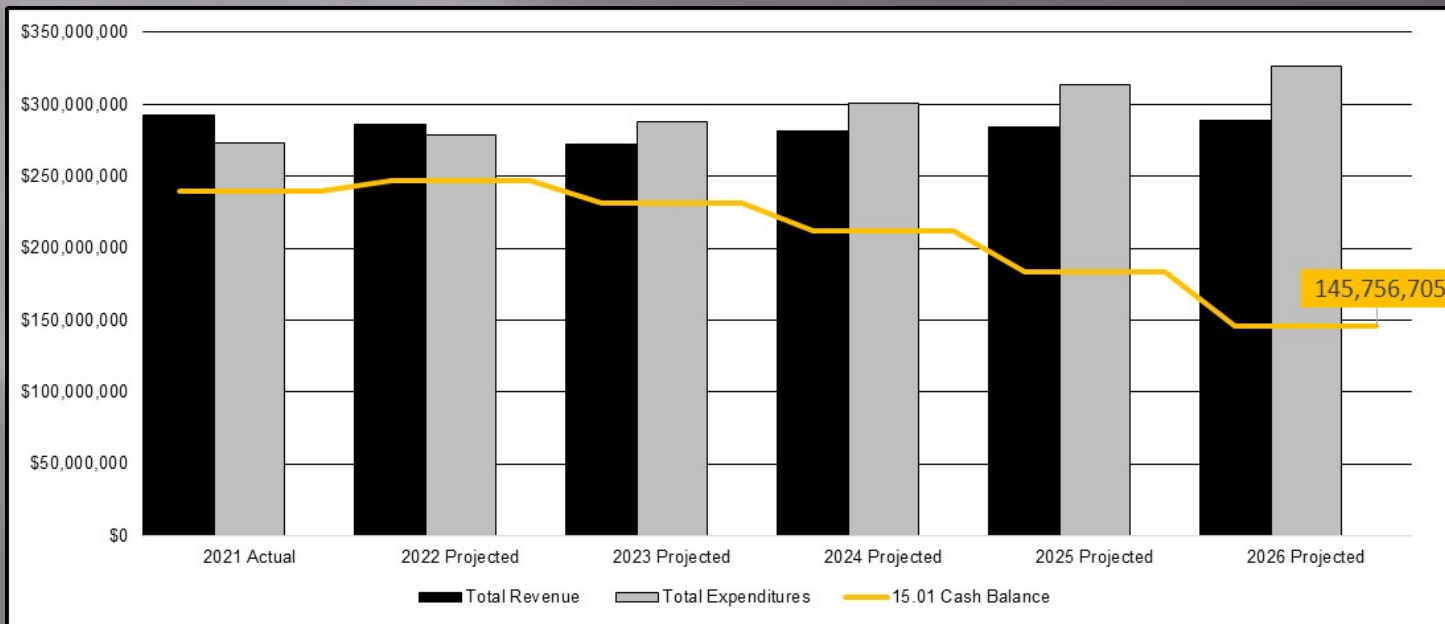
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Fiscal Year 2022-23

Budget Update



South-Western City School District Revenues, Expenditures and Cash Balances Actual Fiscal Year 2020-21 Forecasted Fiscal Years 2021-22 through 2025-26



Forecast Highlights

- ▣ Forecast on Target
 - Conservative Approach to Development of Forecast
 - Overall revenues and expenditures projected to be within 2% of November Forecast
 - Cash Balance projected to increase roughly 3.2% by June 30th.
- ▣ Unrestricted Grants-in-Aide (State Foundation Funds)
 - Fair School Funding Plan
 - Phased in by 1/6th of the total plan in Fiscal Year 2021-22 and 2022-23. No promise that the phase in will continue.

Fiscal Year 2022-23 Budget Update

- ▣ As presented on the current Five-Year Forecast (2023 Column)
- ▣ Revenues
 - Budgeted overall operating revenue decrease of roughly 1.7% (\$4.7 million)
 - HB 126 eliminates direct payments
 - Medicaid reconciliation process backlog clearing up
 - ▣ Two payments of roughly \$1 million each in Fiscal Year 2021-22. One anticipated in Fiscal Year 2022-23.
- ▣ Expenditures
 - Budgeted overall operating expenditures increase of roughly 3.6% (\$9.9 million)
 - Staffing levels maintained at current levels with small adjustments
 - Collective Bargaining Agreements
 - ▣ OAPSE budgeted for the next three years
 - ▣ SWEA and SWAA expire on June 30, 2022
 - Health Insurance increased 6% effective January 1, 2022
 - Building and Department Budgets remain flat based
- ▣ Final Approval at the June 27th Board of Education Meeting

South-Western City Schools
Franklin County School District Comparisons
Collection Year 2022

Effective Mills Including PI & Bond Levies (1)			Effective Mills Operating (1)			Per Pupil Expenditures (2) (6)		
Rank	School District	Tax Rate	Rank	School District	Tax Rate	Rank	School District	PPE
1	Worthington City	53.93	1	Worthington City	48.33	1	Grandview Heights City	19,391
2	Westerville City	52.04	2	Westerville City	45.17	2	Upper Arlington City	17,309
3	Dublin City	50.66	3	Dublin City	44.34	3	Bexley City	16,802
4	Plain Local (New Albany)	49.52	4	Bexley City	42.76	4	Dublin City	14,730
5	Gahanna Jefferson City	46.62	5	Plain Local (New Albany)	40.99	5	Worthington City	14,726
6	Hilliard City	46.43	6	Hilliard City	40.35	6	Columbus City	13,930
7	Bexley City	46.27	7	Upper Arlington City	38.28	7	Plain Local (New Albany)	13,620
8	Upper Arlington City	46.19	8	Gahanna Jefferson City	38.09	8	Groveport Madison Local	13,569
9	Canal Winchester Local	40.37	9	Columbus City	35.56	9	Westerville City	13,195
10	Whitehall City	39.42	10	Canal Winchester Local	30.87	10	Whitehall City	13,192
11	Columbus City	37.56	11	Groveport Madison Local	30.77	11	Hilliard City	13,157
12	Reynoldsburg City	37.18	12	Grandview Heights City	30.50	12	South-Western City	12,542
13	South-Western City	36.77	13	Whitehall City	29.97	13	Gahanna Jefferson City	12,351
14	Grandview Heights City	35.39	14	South-Western City	29.50	14	Canal Winchester Local	11,918
15	Groveport Madison Local	33.84	15	Reynoldsburg City	28.32	15	Reynoldsburg City	11,310
16	Hamilton Local	25.37	16	Hamilton Local	20.00	16	Hamilton Local	10,438

(1) Source: Franklin County Auditor. Rates are based on Class I residential effective rates. Tax Year 2021, Collection Year 2022

(2) Source: Ohio Department of Education - FY2021 District Profile Report (Cupp Report)

(3) Reynoldsburg City Schools has a 0.5% income tax that is not reflected within these numbers. Roughly 5.2 mills would be necessary to replace the income tax.

(4) Canal Winchester Local Schools has a 0.75% income tax that is not reflected within these numbers. Roughly 6.4 mills would be necessary to replace the income tax.

(5) Bexley City Schools has a 0.75% income tax that is not reflected within these numbers. Roughly 14.0 mills would be necessary to replace the income tax.

(6) The average per pupil expenditure amount for the State of Ohio is \$13,387 (Source: Ohio Department of Education - FY2021 District Profile Report (Cupp Report))